

MATHEW EASOW RESEARCH SECURITIES LIMITED

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CIN: L74910WB1994PLC064483

| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016 | | | | | (₹ In Lacs) |
|---|--|---------------------------|---------------------------|---------------------------|-------------------------|
| | Particulars | Quarter Ended | | | Year Ended |
| | | 30.06.2016 (Unaudited) | 31.03.2016 (Unaudited) | 30.06.2015 (Unaudited) | 31.03.2016 (Audited) |
| 1) | Income from Operations | | | | |
| | (a) Net Sales/ Income from Operations | 35.56 | 46.70 | 367.61 | 922.97 |
| | (b) Other Operating Income | - | - | | - |
| | Total Income from operations (net) | 35.56 | 46.70 | 367.61 | 922.97 |
| 2) | Expenses | | | | |
| | (a) Purchases of stock-in-trade | - | - | 288.83 | 386.40 |
| | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | 5.28 | 89.11 | 412.59 |
| | (c) Employee benefits expense | 3.82 | 8.24 | 2.04 | 17.30 |
| | (d) Depreciation and amortisation expense | 1.23 | 1.27 | 1.26 | 5.06 |
| | (e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 0.78 | 4.87 | 3.60 | 12.14 |
| | Total expenses | 5.83 | 19.66 | 384.84 | 833.49 |
| 3) | Profit/(Loss) from operations before other Income, finance costs and Exceptional Items (1-2) | 29.73 | 27.04 | (17.23) | 89.48 |
| 4) | Other Income | - | 0.11 | 0.11 | 0.25 |
| 5) | Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3±4) | 29.73 | 27.15 | (17.12) | 89.73 |
| 6) | Finance Costs | 0.24 | 0.27 | 0.35 | 1.22 |
| 7) | Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5±6) | 29.49 | 26.88 | (17.47) | 88.51 |
| 8) | Exceptional Items | - | - | - | - |
| 9) | Profit/(Loss) from Ordinary Activities before tax (7±8) | 29.49 | 26.88 | (17.47) | 88.51 |
| 10) | Tax Expense | | | | |
| | Income Tax | 8.00 | 18.00 | - | 30.00 |
| | Income Tax for earlier year | - | - | - | 3.86 |
| | Deferred Tax | - | (0.33) | - | (0.33) |
| 11) | Net Profit/(Loss) from Ordinary Activities after tax (9±10) | 21.49 | 9.21 | (17.47) | 54.98 |
| 12) | Extraordinary Item (net of tax expenses) | - | - | - | - |
| 13) | Net Profit/(Loss) for the period (11±12) | 21.49 | 9.21 | (17.47) | 54.98 |
| 14) | Paid-up Equity Share Capital (Face value Rs. 10/- per share) | 665.00 | 665.00 | 665.00 | 665.00 |
| 15) | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 621.01 |
| 16) (i) | Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) : | | | | |
| | (a) Basic | 0.32 | 0.14 | (0.26) | 0.83 |
| | (b) Diluted | 0.32 | 0.14 | (0.26) | 0.83 |
| (ii) | Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) : | | | | |
| | (a) Basic | 0.32 | 0.14 | (0.26) | 0.83 |
| | (b) Diluted | 0.32 | 0.14 | (0.26) | 0.83 |

Notes:

- 1 The above unaudited financial results for the quarter ended 30th June, 2016 have been subjected to a Limited Review by the Statutory Auditors and taken on record by the Board of Directors at their meeting held on 12th August, 2016.
- 2 Nature of Capital market in which the Company operates is such that the quarterly results cannot be taken as factual indicators of full year working.
- 3 It is the policy of the company to value its Inventories being shares and securities at 'Lower of Cost or market value'. However, for the purpose of determining quarterly results of the company, the same are valued at 'Average Cost' as valuing the shares and securities at 'Lower of Cost or market value' will give a unrealistic picture of the state of affairs of the performance of the company for the quarter.
- 4 Provision for Tax has been made on a estimated basis as valuation of inventories will be done at the close of financial year. Deferred Tax will also be accounted for at the year end.
- 5 Segment reporting as defined AS - 17 is not applicable since the entire reporting of the Company relates to only one segment i.e. Non Banking Financial Activities.
- 6 Previous year's/period's figures have been re-grouped / rearranged wherever necessary.

For Mathew Easow Research Securities Limited

Sd/-

Date : 12.08.2016

Place : Kolkata

Beda Nand Choudhary
Director (DIN - 00080175)