

MATHEW EASOW RESEARCH SECURITIES LIMITED

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CIN - L74910WB1994PLC064483

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016							(Rs. In Lacs)
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1)	Income from Operations						
	(a) Net Sales/ Income from Operations	35.26	35.56	368.16	70.82	735.77	922.97
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	35.26	35.56	368.16	70.82	735.77	922.97
2)	Expenses						
	(a) Purchases of stock-in-trade	-	-	97.57	-	386.40	386.40
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	220.90	-	310.00	412.59
	(c) Employee benefits expense	5.73	3.82	3.15	9.55	5.19	17.30
	(d) Depreciation and amortisation expense	1.25	1.23	1.26	2.48	2.53	5.06
	(e) Other expenditure	4.14	0.78	1.78	4.92	5.38	12.14
	Total expenses	11.12	5.83	324.66	16.95	709.50	833.49
3)	Profit/(Loss) from operations before other Income, finance costs and Exceptional Items (1-2)	24.14	29.73	43.50	53.87	26.27	89.48
4)	Other Income	-	-	-	-	0.11	0.25
5)	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	24.14	29.73	43.50	53.87	26.38	89.73
6)	Finance Costs	0.23	0.24	0.32	0.47	0.67	1.22
7)	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	23.91	29.49	43.18	53.40	25.71	88.51
8)	Exceptional Items	-	-	-	-	-	-
9)	Profit/(Loss) from Ordinary Activities before tax (7±8)	23.91	29.49	43.18	53.40	25.71	88.51
10)	Tax Expense						
	Income Tax	7.00	8.00	4.20	15.00	4.20	30.00
	Income Tax for earlier year	-	-	3.86	-	3.86	3.86
	Deferred Tax	-	-	-	-	-	(0.33)
11)	Net Profit/(Loss) from Ordinary Activities after tax (9±10)	16.91	21.49	35.12	38.40	17.65	54.98
12)	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13)	Net Profit/(Loss) for the period (11±12)	16.91	21.49	35.12	38.40	17.65	54.98
14)	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	665.00	665.00	665.00	665.00	665.00	665.00
15)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	621.01
16) (i)	Earnings Per Share (before extraordinary items)(of Rs. 10/- each) (not annualised) :						
	(a) Basic	0.25	0.32	0.53	0.58	0.27	0.83
	(b) Diluted	0.25	0.32	0.53	0.58	0.27	0.83
(ii)	Earnings Per Share (after extraordinary items)(of Rs. 10/- each) (not annualised) :						
	(a) Basic	0.25	0.32	0.53	0.58	0.27	0.83
	(b) Diluted	0.25	0.32	0.53	0.58	0.27	0.83

STATEMENTS OF ASSETS AND LIABILITIES			
	Particulars	As at 30.09.2016 (Un-Audited)	As at 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	(a) Share Capital	665.00	665.00
	(b) Reserve & Surplus	659.41	621.01
	Sub-total - Shareholders' funds	1,324.41	1,286.01
2	Non-current Liabilities		
	(a) Long-term borrowings	8.33	6.89
	(b) Deferred tax Liabilities (net)	2.21	2.21
	Sub-total - Non-current liabilities	10.54	9.10
3	Current liabilities		
	(a) Trade payables	-	-
	(b) Other current liabilities	1.77	6.13
	(c) Short-term provisions	51.03	36.03
	Sub-total - Current liabilities	52.80	42.16
	TOTAL - EQUITY AND LIABILITIES	1,387.75	1,337.27
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	31.60	33.69
	(b) Long-term loans and advances	0.46	0.46
	Sub-total Non-current assets	32.06	34.15
2	Current assets		
	(a) Inventories	1.12	1.12
	(b) Trade receivables	-	-
	(c) Cash and Bank Balances	17.41	1.74
	(d) Short-term loans and advances	1,337.16	1,300.26
	Sub-total Current assets	1,355.69	1,303.12
	TOTAL - ASSETS	1,387.75	1,337.27

Notes:

- 1 The above unaudited financial results for the quarter and half year ended 30th September, 2016 have been reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 12th November, 2016. The Statutory Auditors of the Company have carried out Limited Review of these results.
- 2 Nature of Capital market in which the Company operates is such that the quarterly results cannot be taken as factual indicators of full year working.
- 3 It is the policy of the company to value its Inventories being shares and securities at 'Lower of Cost or market value'. However, for the purpose of determining quarterly results of the company, the same are valued at 'Average Cost' as valuing the shares and securities at 'Lower of Cost or market value' will give a unrealistic picture of the state of affairs of the performance of the company for the quarter.
- 4 Provision for Tax has been made on a estimated basis as valuation of inventories will be done at the close of financial year. Deferred Tax will also be accounted for at the year end.
- 5 Segment reporting as defined AS - 17 is not applicable since the entire operation of the Company relates to only one segment i.e. non banking financial activities.
- 6 Previous year's/period's figures have been re-grouped / rearranged wherever necessary.

For Mathew Easow Research Securities Limited

Date : 12.11.2016
Place : Kolkata

Sd/-
Beda Nand Choudhary
Director (DIN - 00080175)